## <u>Letter of Stipulation</u> For Amendment to Services Agreement

## Between the Oklahoma Code Enforcement Association And the Oklahoma Municipal League

- 3.0 BASE COMPENSATION: This agreement shall assure compensation to OML by OCEA for services provided. Such compensation shall constitute an initial payment by OCEA to OML of \$3,000.00 (three-thousand dollars) for OML to establish an accounting in a manner of its choosing, herein referred to as a "Bank Fund," for OCEA's secretariat services. Upon the OML compensation Bank Fund balance reaching an amount of \$1,500.00 (one-thousand five hundred dollars) or less, OML shall notify the OCEA president, or his or her designee, to which OCEA agrees to immediately forward adequate as a compensatory replenishment of the OML Bank Fund. OML shall release all funds exceeding \$3,000 (three-thousand dollars) from the "Bank Fund" to OCEA on a monthly basis. The compensation amounts may be adjusted upon mutual agreement of OCEA and OML upon successive renewals of this agreement.
- 6.3 Accounting: OML shall prepare and mail invoices upon form templates provided by OCEA for annual memberships, conference registrations, certification class registrations and other billings as necessary. Payments shall be requested and collected in advance of any conferences, training/certification classes and other billings as necessary, when feasible. Payments shall be received by OML at a location determined by OML and acceptable to OCEA. OML shall process payments in a timely manner, account for such and make deposits of such into a financial institution account designated by OCEA. OML agrees to provide an accounting of invoices mailed, payments received and payments deposited at the close of each quarter to the OCEA president and treasurer, and/or their designees. OCEA shall retain responsibility for receipt and payment of all invoices from vendors independent of OML.

OKLAHOMA CODE ENFORCEMENT ASSOCIATION

eller W. Winter

Date

OKLAHOMA MUNICIPAL LEAGUE

Executive Director Stayon

<u>5-5-09</u> Date